



Accounting, Tax and
VAT services

SMP Accounting & Tax
trusted to deliver...

SMP Accounting & Tax Limited is one of the largest providers of accounting, taxation and VAT services on the Isle of Man. Employing over thirty staff, we provide a range of professional services to Isle of Man based private clients and entrepreneurs, trust and corporate service providers, banks and local authorities.

Whilst a separate business in its own right, SMP Accounting & Tax is part of the SMP Partners Group which employs over one hundred and forty staff in the Isle of Man. The services offered by SMP Accounting & Tax are delivered on a non-compete basis with no conflict of interest and the integrity and professionalism that you would expect from a member of the ICAEW Practice Assurance Scheme.

With a multi-disciplined team of professionals in accounting, tax and VAT, SMP Accounting & Tax has developed an extensive range of advisory, compliance and transactional services.

• Accounting & Bookkeeping

Our team of qualified accountants can prepare accounts for companies, partnerships, sole traders and trusts in any common law jurisdiction. Accounts can be prepared in accordance with UK or International Accounting Standards for companies incorporated in the United Kingdom, Republic of Ireland, Channel Islands, Hong Kong, Isle of Man and Gibraltar.

In addition, accounts can be prepared for BVI companies, US LLCs as well as those incorporated in other notable international jurisdictions.

Whether it's an all encompassing accounting service – daily bookkeeping to quarterly management accounts - or the review of trading documentation and records and the preparation of annual financial statements, our service is efficient and cost-effective. Accounting services can also be provided for Trusts requiring independent verification separate to the Trustee.

• Tax Consultancy and Compliance

With highly experienced tax specialists, the tax consultancy provided by SMP Accounting & Tax is seamless. Developing and implementing bespoke tax strategies that meet the requirements of both the commercial entity and the entrepreneur, our tax consultants can advise on corporation and withholding taxes, capital and property taxes, income tax and inheritance tax. SMP Accounting & Tax can advise on broad international tax strategies and is able to provide multi-jurisdictional tax advice, sourced through its established network of professional partners.

Tax Compliance is an integral part of the tax service offered. Again, providing an integrated service, our tax compliance teams work closely with our accountants to prepare and submit tax computations and returns encompassing the enterprise, the entrepreneur and the family in the Isle of Man, UK and Ireland. This service can also include personal superannuation certificates and UK non-resident landlord computations and returns.

• VAT Services

For many corporate entities and particularly those trading across Europe, VAT is a complex administrative burden with potentially significant penalties for non-compliance or poor advice. SMP Accounting & Tax, with its team of specialists has developed a range of VAT related services:

- VAT Consultancy – for specific enquiries regarding trading in goods, services and property for both EU and Non-EU parties and the requirement to register for VAT or otherwise. This advice can encompass the complexities relating to yacht and aircraft ownership.
- VAT Registration – obtaining VAT numbers in UK, Ireland or Isle of Man.
- VAT Compliance – completion and submission of VAT returns, EC sales lists and Intrastat declarations; securing reclaims etc.
- VAT representation – representing the company for VAT inspections/enquiries.

- **Business Advisory Services/Transactional Due Diligence**

Whether you are looking to make an acquisition or merger, exit or liquidate an existing business, SMP Accounting & Tax can provide the advice you require. With its broad range of expertise, integrated advice and transactional support can be provided across all stages of the corporate life cycle – start up, growth, maturity, exit – and all aspects of entrepreneurial wealth. From complex transactional due diligence to tax mitigation strategies at exit, SMP Accounting & Tax can meet the most complex financial challenges.

- **Internal Audit and Advisory Services for Local Authorities**

Those who are responsible for the conduct of public business and for spending public money are responsible for ensuring that such business is conducted in accordance with the law and proper standards. They must also ensure that public money is safeguarded, properly accounted for and used economically, efficiently and effectively.

- **SMP Accounting & Tax provide a broad range of services to local authorities:-**

- Provision of Internal Audit Services
- Assistance with the Preparation of Statutory Financial Statements
- Assistance in the Rate Setting Process
- Advice in respect of Capital Financing Requirements

An impressive pool of professional talent

SMP Accounting & Tax employs thirty three staff at its offices in Douglas. All of the Directors and Senior Managers have significant experience of providing accounting and tax services to a broad range of private and professional clients both on and off the Island.

Key Contacts:

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Director of VAT Services, joined the business in 2009 after twenty one years with KPMG in the Isle of Man and prior to that four years with Customs & Excise.

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