



accounting, tax and
business advisory services

SMP Accounting & Tax

trusted to deliver...

As competition becomes increasingly global, today's entrepreneur is drawn into a more complex worldwide regulatory and tax environment. With the resultant exposure to increasingly burdensome compliance requirements from an accounting, VAT, business and personal tax perspective, the entrepreneur is looking for professional partners with scale and substance and a broad range of capabilities and expertise.

SMP Partners is such a partner, designing, developing and managing integrated solutions that meet the varied financial challenges faced by the entrepreneur and their business.

Our Group company, SMP Accounting & Tax Limited, employs over thirty professionals in accounting, tax and VAT delivering a range of advisory, compliance and transactional services.

- **Accounting and Bookkeeping**

Our team of qualified accountants can prepare accounts for companies, partnerships, sole traders and trusts in any common law jurisdiction. Accounts can be prepared in accordance with UK or International Accounting Standards for companies and trusts incorporated in the United Kingdom, Republic of Ireland, Channel Islands, Hong Kong, Isle of Man and Gibraltar.

In addition, accounts can be prepared for BVI companies, US LLC's as well as those incorporated in other notable international jurisdictions.

Whether it's an all encompassing accounting service – daily bookkeeping to quarterly management accounts and even audit (through a preferred, independent firm of chartered accountants) - or just the review of trading documentation and records and the preparation of annual financial statements, our service is efficient and cost-effective. Accounting services can also be provided for Trusts requiring independent verification outside of the Trustee.

- **Tax Consultancy and Compliance**

In the owner-managed business the tax strategies adopted by the business and long term plans of the entrepreneur need to be factored into the decision making process to ensure that assets, capital and income are retained or distributed in the most tax efficient manner.

With highly experienced tax specialists, the tax consultancy provided by SMP Accounting & Tax is seamless. Developing and implementing bespoke tax strategies that meet the requirements of both the commercial entity and the entrepreneur, tax consultancy can advise on corporation and withholding taxes, capital and property taxes, income tax and inheritance tax. SMP Accounting & Tax can advise on broad international tax strategies and is able to provide domestic tax advice, sourced through its established network of professional partners.

Tax Compliance is an integral part of the tax service offered. Again, providing an integrated service, the tax compliance teams work closely with Accounting to prepare and submit tax computations and returns encompassing the enterprise, the entrepreneur and the family. This service can also include non-resident landlord computations and returns.



- **VAT Services**

For many corporate entities and particularly those trading across Europe, VAT is a complex administrative burden with potentially significant penalties for non-compliance or poor advice. SMP Accounting & Tax, with its team of specialists has developed a range of VAT related services:

- VAT Consultancy – for specific enquiries regarding trading in goods, services and property for both EU and Non-EU parties and the requirement to register for VAT or otherwise. This advice can encompass the complexities relating to yacht and aircraft ownership, e-commerce and e-gaming.
- VAT Registration – obtaining VAT numbers in UK, Ireland or Isle of Man.
- VAT Compliance – completion and submission of VAT returns, EC sales lists and Intrastat declarations; securing reclaims etc.
- VAT representation – representing the company for VAT inspections/enquiries.

- **Business Advisory**

Whether you are looking to establish a corporate structure, acquire or merge with a new one, exit or liquidate an existing business, SMP Accounting & Tax can provide the expert advice you require. With its broad range of expertise, integrated advice and transactional support can be provided across all stages of the corporate life cycle – start up, growth, maturity, exit – and all aspects of entrepreneurial wealth. From complex transactional due diligence to tax mitigation strategies at exit, SMP Accounting & Tax can meet the most complex financial challenges.

About the SMP Partners Group

SMP Partners is a group of professional service companies based on the Isle of Man. Where appropriate, the group companies hold relevant licenses issued by the Isle of Man Financial Supervision Commission. With its roots stretching back to 1980 and with over 140 employees, SMP Partners is a leading, respected and independent trust, corporate and fund services provider. SMP Partners is a professional partner trusted by entrepreneurs, corporate entities and HNWI's to deliver complex solutions that protect and optimise their wealth.

Combining deep expertise with a broad service platform, SMP Partners have the scale, resources and substance to meet the most challenging and complex international structuring requirements. SMP Partners is truly international. Although its major geographical areas of focus are the UK, Eastern Europe, Italy and Switzerland, it has a client base spread across 87 countries. Associated with that international client base is a large network of established contacts; high quality professionals – lawyers, accountants, bankers – operating in all the major jurisdictions supporting SMP Partners and its clients with specialist and country specific advice.



To find out more about the services provided by SMP Accounting & Tax, please contact:

Stephen Turner FCA

Accounting Director, joined the business in 1998 following six years with KPMG in Manchester

Tel: +44 (0) 1624 683 216

Email: stephen.turner@smppartners.com



Justin Scott CTA ACA

Tax Director, joined the business in 1998 following five years with Deloitte in London

Tel: +44 (0) 1624 683 262

Email: justin.scott@smppartners.com

Peter Duchars

Director of VAT Services, joined the business in 2009 after twenty one years with KPMG in the Isle of Man and prior to that four years with Customs & Excise.

Tel: +44 (0) 1624 683 283

Email: peter.duchars@smppartners.com



SMP Accounting & Tax

P.O. Box 227

Clinch's House

Lord Street

Douglas

Isle of Man IM99 1RZ

Tel: + 44 (0)1624 683 229

Fax: + 44 (0)1624 612 624

Email: info@smpaccountingandtax.com

www.smpaccountingandtax.com